

For Immediate Release

May 13, 2010

ASCAP Rate Court Judge Announces \$40 Million Interim License Fee Decrease for Radio Industry

Nashville, TN – The Radio Music License Committee (“RMLC”), which negotiates music licensing fees for most of the radio industry with the major performing rights organizations (ASCAP and BMI), announced today that the U.S. District Court’s Judge Denise Cote (charged with determining license fees for ASCAP) has reached a decision on interim fees to be paid by radio operators pending the conclusion of the industry’s ASCAP rate case.

The interim fee decision calls for a reduction from 2009 levels of some \$40 million in annual industry-wide fees payable by the radio industry to ASCAP. This interim fee decision supersedes a temporary fee decrease that had been voluntarily agreed to between the parties for the period commencing January 1, 2010, but the corresponding interim fee adjustment will not be applied retroactively. The appropriate fee adjustments should be reflected in the June or July 2010 ASCAP monthly billing to stations. These fees will remain in place until final fees are either negotiated or determined by the Court after further proceedings. The final license fees – whether higher or lower than the interim fees – will be retroactive to January 1, 2010.

Similar interim fee proceedings are pending with BMI.

The RMLC’s Executive Director, Bill Velez, commented on today’s ruling: “We are pleased that the Court has afforded significant fee relief to the radio industry even as the litigation continues. We view this as an important first step towards a return to reasonable fee levels for the industry that reflect current economic conditions.”

About the Radio Music License Committee (RMLC)

The RMLC has represented the commercial radio industry (more than 10,000 terrestrial radio stations) in music licensing matters for decades. It is structured as a 501(c)(6) non-profit entity and is based in Nashville, TN. The Committee’s directors, who volunteer to serve without compensation, reflect a diverse group of station owners and management. Operational funding for the Committee is derived from court-mandated station assessments.

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